

Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

1.	Name of the Target Company (TC)	Nesco Limited (“ Target Company ”)	
2.	Name of the acquirer(s)	Mrs. Sudhaben Sumant Patel (“ Acquirer ”)	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	Consequent to the sad demise of Mr. S J Patel, promoter of the Target Company, 88,67,335 equity shares of the Target Company have been transmitted to his nominee Mrs. Sudhaben Sumant Patel, who is a member of the promoter and promoter group of the Target Company and the wife of Late Mr. S J Patel, in accordance with Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please note that these shares will be further transmitted to the legal heirs of Late Mr. S J Patel, in accordance with his last will and testament.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(g) of the Takeover Regulations	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Not Applicable. No disclosure was required to be made under Regulation 10(5) of the Takeover Regulations.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not applicable	
	b. Date of acquisition	Not applicable	
	c. Number of shares/ voting rights in respect of the acquisitions (transfer) from each person mentioned in 7(a) above	Not applicable	
	d. Total shares proposed to be acquired (transferred) / actually acquired as a % of diluted share capital of TC	Not applicable	

	e. Price at which shares are proposed to be acquired / actually acquired	Not applicable (Refer to point no. 4 above)			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
a	Each Acquirer/Transferee (*)				
	Mrs. Sudhaben Sumant Patel	45,74,720	6.49%	1,34,42,055	19.07%
b	Each Seller/Transferor				
	Late Mr. S J Patel	88,67,335	12.58%	Nil	Nil

Sudhaben Sumant Patel

Date: 11 September 2024
Place: Mumbai